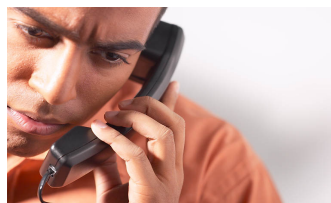


Do you live in the Canning Town and Custom House
regeneration area?

Are you a homeowner?

Brief guide about **Financial Help**



Canning Town and Custom House Regeneration

The regeneration of Canning Town and Custom House is a long-term project to transform the area. To achieve this a number of sites are being redeveloped on a phased basis. This means that Newham Council may need to acquire some existing homes. They are seeking to do this through discussion and negotiation with existing owners and occupiers.

Homeowner information

We know that as homeowners you may be concerned about how the regeneration may affect you. Solon Community Network, your **independent advisers**, have put together information to help you start thinking about the options available to you, once the redevelopment of the site you live in comes up. This leaflet tells you about financial help and support available to you.

Negotiation with the Council

Should the Council need to acquire your home, they will contact you to arrange a visit to value your home and discuss your options with you.

More advice and support

- The Council will pay for an independent surveyor to help you when negotiating to sell your home
- The Council can meet with you to discuss your circumstances and what additional support and advice it may be able to offer

Want more information? Call Solon on 0800 884 0800 or the
Regeneration Team at Newham Council on 020 8430 3131

Financial support and help if your property needs to be purchased because of the regeneration

Support for homeowners

The Council will pay the market value for your home plus a 10% Home Loss payment. The maximum amount of Home Loss payable is currently £47,000 and is reviewed annually. It is payable only if you have lived in the property for at least a year when you move.

The general rule is that you should not be any worse off because you have to move. In addition to the above you will get:

- **Removal costs** – covering the physical cost of moving and reconnection costs (phone, washing machine, cooker etc)
- **Disturbance expenses** – these are specific to you and Newham Council will agree them with you. They can cover any costs incurred by the sale of your home e.g. legal and professional fees.

Remember disturbance is individual and could cover:

- redirection of mail
- aids and adaptations to the new property
- **Buying a new home** - the council will cover any reasonable legal and surveying fees when you buy a new home

Monday - Friday 9.00am - 5.00pm



CDSL/08/43

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